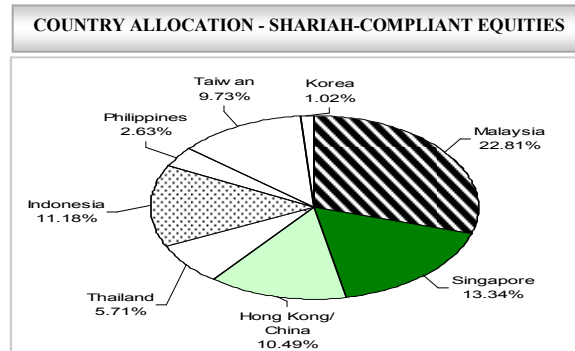
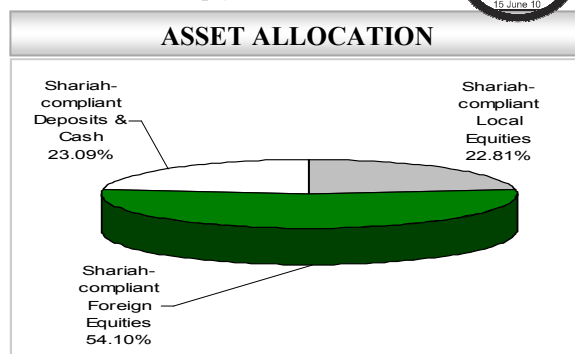


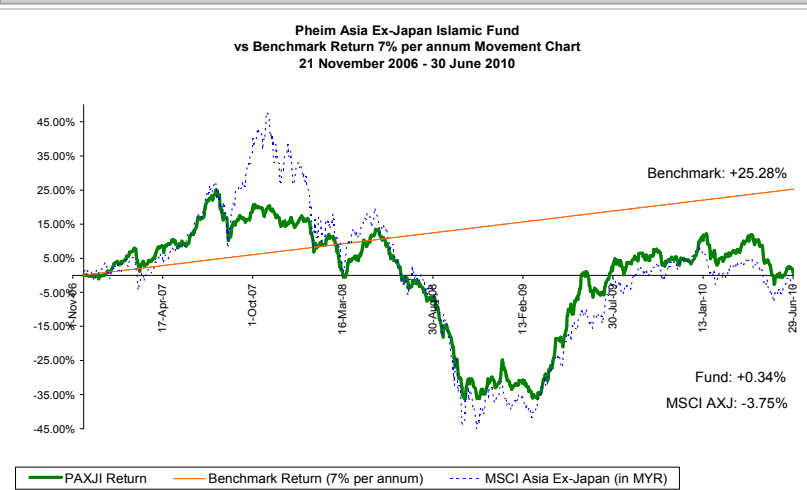
A fund suitable for investors who prefer long-term positive capital appreciation and a portfolio with investments in the countries of Asia Pacific region excluding Japan through investments that comply with Shariah re-



FUND DETAILS	
Category/ Type of Fund	Equity/ Growth (Shariah)
Launch Date	1 November 2006
Approved Fund Size	200,000,000 units
Fund Size @ 30 June 2010	RM 18.99 m
Investment Manager	Pheim Asset Management Sdn Bhd
Trustee	Mayban Trustees Bhd
Maximum Sales Charge	5%
Annual Management Fee	1.5%
Annual Trustee Fee	0.07%
Initial Offer Price	RM1.00
NAV/Unit @ 30 June 2010 (Adjusted for distribution since inception)	RM 0.7554 (RM 0.9556)
Min. initial investment	RM1,000
Min. additional investment	RM100



PHEIM ASIA EX-JAPAN ISLAMIC FUND (NAV PER UNIT*)



* Data Source: Bloomberg

TOTAL RETURNS 30 JUNE 2010

	Year to date	Since Inception	Annualised (Since Inception)
Return	-5.29	+0.34	+0.09

Data Source: Bloomberg

PERFORMANCE RANKING IN LIPPER TABLE

Equity Asia Pacific Ex Japan: Islamic/Shariah (Total Return)

	Return %	Rank
3 Months (25/03/10-25/06/10)	-5.57%	9/11
6 Months (25/12/09-25/06/10)	-1.71%	2/9
1 Years (25/06/09-25/06/10)	+6.82%	8/8
3 Years (25/06/07-25/06/10)	-12.58%	3/3

Source: The Edge July 5, 2010

TOP 5 LARGEST HOLDINGS- EQUITIES

Company Name	Country	Percentage
Taiwan Semiconductor Manufacturer	Taiwan	4.72 %
Gamuda Bhd	Malaysia	3.86 %
Hon Hai Precision Industries	Taiwan	3.44 %
Ramayana Lestari Sentosa PT	Indonesia	3.12 %
International Nickel Indonesia	Indonesia	3.03 %

INCOME DISTRIBUTION RECORD

Distribution Date	Distribution/ Unit (Net)	NAV/ Unit before distribution	NAV/ Unit after distribution
14/12/07	6.0 sen	1.0996	1.0396
12/12/08	6.0 sen	0.6139	0.5539
17/12/09	6.05 sen	0.8469	0.7864

VOLATILITY FACTOR (VF)

Based on the fund's portfolio as at 30 June 2010, the Volatility Factor (VF) for this fund is 24.31 and is classified as 'Very High'. (source: Lipper). "Very High" includes funds with VF that are above 19.315 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF of qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have change since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC."

Note: Before investing we recommend that you read and understand the contents of the Pheim Asia Ex-Japan Islamic Fund Prospectus dated 30 June 2010 that has been registered with the Securities Commission, who takes no responsibility of its contents. Units will be issued upon receipt of completed application form which is readily available together with the Pheim Asia Ex-Japan Islamic Fund Prospectus at our main office or any of our authorised agents. Past earnings or a fund's distribution is not a guarantee or reflection of the fund's future earning/ future distribution. The prices of units and distribution payable if any, may go down as well as up. Where a unit split/distribution is declared, you are advised that following the issue of additional units/distribution, the net asset value per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of your investment in Malaysian ringgit terms will remain unchanged after the distribution of the additional units. Also consider the fees and charges involved before investing. This Fund has not been approved for sale or purchase by any authority outside Malaysia. Non-Malaysian residents are advise to observe all applicable laws and regulations of their relevant jurisdiction.

Your Need is our Focus

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