

Factsheet  
**PHEIM EMERGING COMPANIES BALANCED FUND (PECBF)**  
as at 31 December 2011

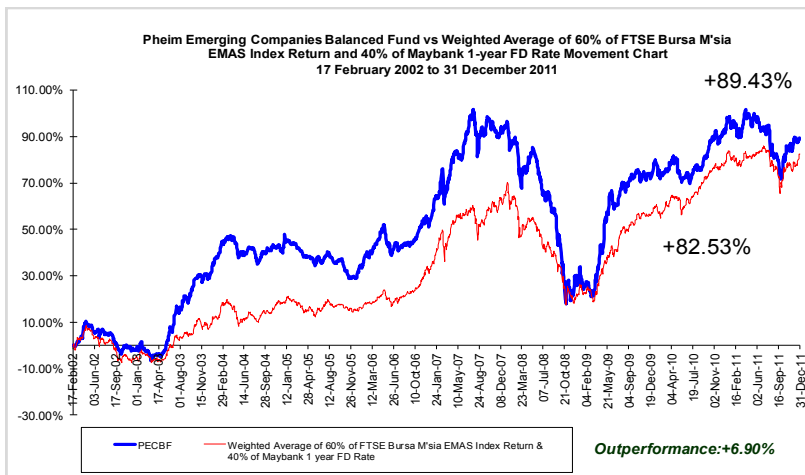
**Pheim Unit Trusts Berhad**



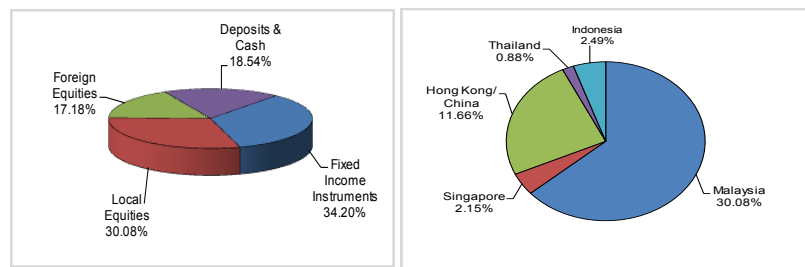
**Investment Strategy**

Invest in a balanced portfolio of equities and fixed income instruments.  
The Fund's asset allocation is,  
Equities: maximum - 60%, minimum - 0%  
Fixed income instruments: maximum - 100%, minimum - 40%

**Highlights on PECBF**



**Asset Allocation**



**Declaration of Cash Distribution**

Distribution Date	Distribution/ Unit (Net)	NAV/ Unit before distribution	NAV/ Unit after distribution
26/12/02	4 sen	0.9293	0.8893
24/12/03	5.5 sen	1.1709	1.1159
10/12/04	6 sen	1.2191	1.1591
16/12/05	6.1 sen	1.0624	1.0014
08/12/06	6.2 sen	1.1974	1.1354
14/12/07	6.3 sen	1.4165	1.3535
12/12/08	6.3 sen	0.8913	0.8283
17/12/09	6.35 sen	1.1315	1.0680
28/04/11	6.0 sen	1.2190	1.1590

**Total Returns Ended 31 December 2011**

	Year to date	Since Inception	Annualised (Since Inception)
Return	-1.82%	+89.43%	6.6%

Data Source: Bloomberg

**Fund Objective**

A fund suitable for conservative equity investors who are looking for steady income and some prospects for capital appreciation while taking moderate risks.

**Key Information**

Launch Date	28 Jan. 2002
Approved Fund Size	100,000,000 units
Fund Size @ 31 Dec 2011	RM 18.1m
Investment Manager	Pheim Asset Management Sdn Bhd
Trustee	HSBC (Malaysia) Trustee Bhd
Maximum Sales Charge	5%
Annual Management Fee	1.5%
Annual Trustee Fee	0.08%
Initial Offer Price	RM1.00
NAV/Unit @ 31 Dec 2011 (Adjusted for distribution since inception)	RM1.1074 (RM 1.7996)
Min. initial investment	RM1,000
Min. additional investment	RM100

**Top Ten Largest Holdings - Equities % of NAV**

1	Metropolitan Land TBK	Indonesia	9.51%
2	Vodone Ltd	Hong Kong	3.20%
3	Lijun Intl Pharmaceutical Holding	Hong Kong	1.44%
4	Tradewinds Plantation Bhd	Malaysia	1.35%
5	Tianneng Power International Ltd	Hong Kong	1.32%
6	Chin Well Holdings Bhd	Malaysia	1.11%
7	Favelle Favco Berhad	Malaysia	0.83%
8	Kwantas Corp Berhad	Malaysia	0.75%
9	Fufeng Group Ltd	Hong Kong	0.66%
10	Dialog Group Bhd	Malaysia	0.64%

Note: The weightings are prepared based on unaudited figures.

**Performance Ranking in Lipper Fund Table**

	Growth Rate (%)	Rank
3 Months (09/09/11-09/12/11)	+3.2%	1/23
6 Months (09/06/11-09/12/11)	-4.19%	17/23
1 Years (09/12/10-09/12/11)	-0.93%	17/23
3 Years (09/12/08-09/12/11)	+49.42%	10/23
5 Years (08/12/06-09/12/11)	+22.02%	21/23

Source: The Edge Dec 19, 2011  
Ranking among Mixed Asset MYR Balanced (Non-Islamic) for the respective periods. Past Performance of the Funds is no indication of the future

**Fund Price History**

	NAV	Date
Highest NAV*	1.9175	26/07/2007
Lowest NAV*	0.8893	11/03/2003

Note: Highest and lowest NAV per unit are determined using adjusted NAV per unit. Adjusted NAV per unit are derived by assuming reinvestment of all past income distributions.

Based on the fund's portfolio as at 31 December 2011, the Volatility Factor (VF) for this fund is 12.77 and is classified as "High". (source: Lipper). "High" includes funds with VF that are above 14.240 but not more than 17.535. (source: Lipper) The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF of qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have change since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Note: Before investing we recommend that you read and understand the contents of the Master Prospectus dated 30 May 2011 that have been registered with the Securities Commission, who takes no responsibility of the contents. Units will be issued upon receipt of completed application form which is readily available together with the Master Prospectus at our main office or any of our authorised agents. Past earnings or a fund's distribution is not a guarantee or reflection of the fund's future earnings/future distribution. The prices of units and distribution payable if any, may go down as well as up. Where a unit split/distribution is declared, you are advised that following the issue of additional units/distribution, the net asset value per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, the value of your investment in Malaysian ringgit terms will remain unchanged after the distribution of the additional units. Also consider the fees and charges involved before investing. This Fund has not been approved for sale or purchase by any authority outside Malaysia. Non-Malaysian residents are advise to observe all applicable laws and regulations of their relevant jurisdiction.