

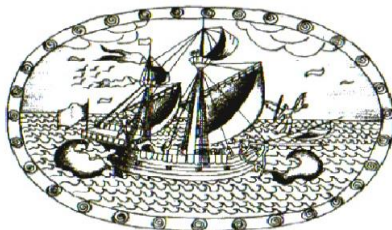
THIS IS A SUPPLEMENTAL MASTER PROSPECTUS WHICH HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 30 MAY 2017 AND SUPPLEMENTAL MASTER PROSPECTUS DATED 5 JANUARY 2018 IN RESPECT OF THE PHEIM EMERGING COMPANIES BALANCED FUND, DANA MAKMUR PHEIM, PHEIM INCOME FUND, PHEIM ASIA EX-JAPAN FUND, PHEIM ASIA EX-JAPAN ISLAMIC FUND.

The Supplemental Master Prospectus Dated : 30 April 2018

PHEIM

SUPPLEMENTAL MASTER PROSPECTUS

Name of Funds	Date of Constitution:
Pheim Emerging Companies Balanced Fund	11 January 2002
Dana Makmur Pheim	11 January 2002
Pheim Income Fund	11 January 2002
Pheim Asia Ex-Japan Fund	26 May 2006
Pheim Asia Ex-Japan Islamic Fund	12 September 2006



Manager

Pheim Unit Trusts Berhad (545919-A)

Trustee

Maybank Trustees Berhad (5004-P)

External Investment Manager

Pheim Asset Management Sdn Bhd (269564-A)

Your **Need**
is our **Focus**

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SUPPLEMENTAL MASTER PROSPECTUS DATED 30 APRIL 2018 WHICH HAS TO BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 30 MAY 2017 AND SUPPLEMENTAL MASTER PROSPECTUS DATED 5 JANUARY 2018. IF IN DOUBT PLEASE CONSULT A PROFESSIONAL ADVISER.

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PHEIM Supplemental Master Prospectus

PREFACE

Dear Valued Investors,

This Supplemental Master Prospectus dated 30 April 2018 (“Supplemental Master Prospectus”) is issued following the changes to the EPF-MIS Approved Funds and Management Company information: resignation/ appointment of fund managers and website details.

We look forward to your continued support.

Yours faithfully,
PHEIM UNIT TRUSTS BERHAD



LEONG HOE KIT
Director

PHEIM Supplemental Master Prospectus

Responsibility Statements

This Supplemental Master Prospectus has been reviewed and approved by the directors of Pheim Unit Trusts Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Supplemental Master Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Funds and a copy of this Supplemental Master Prospectus, the Supplemental Master Prospectus dated 5 January 2018 and the Master Prospectus have been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Supplemental Master Prospectus, the Supplemental Master Prospectus dated 5 January 2018 and the Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the unit of the Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Supplemental Master Prospectus, the Supplemental Master Prospectus dated 5 January 2018 or the Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the management company responsible for the Funds and takes no responsibility for the contents in this Supplemental Master Prospectus, the Supplemental Master Prospectus dated 5 January 2018 and the Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Supplemental Master Prospectus, the Supplemental Master Prospectus dated 5 January 2018 and the Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Supplemental Master Prospectus, the Supplemental Master Prospectus dated 5 January 2018 and the Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Supplemental Master Prospectus, the Supplemental Master Prospectus dated 5 January 2018 and the Master Prospectus or the conduct of any other person in relation to the Funds.

Dana Makmur Pheim and Pheim Asia Ex-Japan Islamic Fund have been certified as Shariah compliant by the Shariah Adviser appointed for the fund.

THIS IS A SUPPLEMENTAL MASTER PROSPECTUS WHICH HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 30 MAY 2017 AND SUPPLEMENTAL MASTER PROSPECTUS DATED 5 JANUARY 2018 IN RESPECT OF THE PHEIM EMERGING COMPANIES BALANCED FUND, DANA MAKMUR PHEIM, PHEIM INCOME FUND, PHEIM ASIA EX-JAPAN FUND, PHEIM ASIA EX-JAPAN ISLAMIC FUND.

PHEIM Supplemental Master Prospectus

UNLESS OTHERWISE PROVIDED IN THIS SUPPLEMENTAL MASTER PROSPECTUS, ALL CAPITALIZED TERMS USED HEREIN SHALL HAVE THE SAME MEANINGS AS ASCRIBED TO THEM IN THE MASTER PROSPECTUS DATED 30 MAY 2017 AND THE SUPPLEMENTAL MASTER PROSPECTUS DATED 5 JANUARY 2018.

EXPLANATORY NOTE

This Supplemental Master Prospectus has been issued to inform investors of:

- the revision of a paragraph under Section 5.1 of the Master Prospectus in relation to the caption under “EPF-MIS”;
- the resignation of Mr. Ede Irwan Bin Abdul Rahim as a designated fund manager of the Funds;
- the appointment of Ms. Mutiara Zulkifli as a designated fund manager of the Funds; and
- the insertion of a new Section 8.8 in the Master Prospectus which carries the caption “Further Updates and Other Information”.

A. SECTION 5 – CHARGES, FEES AND EXPENSES

5.1 Charges and Fees Directly Incurred when Purchasing or Redeeming Units of the Funds (Pages 37 - 38 of the Master Prospectus)

EPF-MIS

1. The list of our Funds eligible for EPF-MIS Approved Funds has been revised by EPF to include three (3) Funds, namely, Pheim Emerging Companies Balanced Fund, Dana Makmur Pheim and Pheim Income Fund, with effect from 1 March 2018.
2. The paragraph is now amended to read as:

“EPF members may invest in EPF-MIS Approved Funds. As of 1 March 2018, the EPF-MIS Approved Funds are Pheim Emerging Companies Balanced Fund, Dana Makmur Pheim and Pheim Income Fund. The list of EPF-MIS Approved Funds is reviewed by EPF on a periodical basis, and further updates and/or announcement can be found in our website, <http://www.pheimunitrusts.com>.

PHEIM Supplemental Master Prospectus

The maximum Sales Charge applicable for investment under EPF-MIS (via any distribution channel) is 3%* of the NAV per Unit. There will be no repurchase charge imposed for the repurchase of Units of the EPF-approved Fund.

The above is only applicable to investors who purchase Units via EPF Members' Investment Scheme and is subject to changes by EPF from time to time.

**The rate and amount disclosed is exclusive of any GST.*

B. SECTION 8 – THE MANAGEMENT COMPANY

8.5 Fund Management Function (Pages 72 - 74 of the Master Prospectus)

Designated Fund Manager of the Funds

1. Mr. Ede Irwan Bin Abdul Rahim is no longer a designated fund manager of the Funds and the profile of Mr. Ede Irwan Bin Abdul Rahim is hereby deleted in its entirety.
2. Ms. Mutiara Zulkifli has been appointed as a designated fund manager of the Funds and the write-up relating to Ms. Mutiara Zulkifli is hereby added under this section as follows:

“Ms. Mutiara Zulkifli (Fund Manager/ Investment Analyst) – Mutiara is a designated person responsible for managing the fund’s investments and ensuring that the fund’s strategy is aligned with its goals. She has more than 3 years of experience in the investment industry. Prior to joining PAMSB, she was attached to an investment team of another asset management company, and was responsible for advisory account which mainly invests in the Asean markets. The account has consistently outperformed its benchmark index during her tenure. She holds a Bachelor of Business Management with Honours (Finance) degree from the Universiti Teknologi MARA.”

New Section (Page 80 of the Master Prospectus)

1. Our website provides the up-to-date information on the Management Company and the Funds hence the URL of our website is necessary to be made known to the members of public and/or investors.
2. A new section to be inserted into the Master Prospectus as follows:

“8.8 Further Updates and Other Information

Further updates on the Management Company and other information of the Funds can be found in our website, <http://www.pheimunitrusts.com>.”

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For enquiries about the Funds offered by Pheim Unit Trusts Berhad,
please call **(603) – 2142 8888**
between 9.00 a.m. to 5.00 p.m. (Monday – Friday)
and 9.00 a.m. to 1.00 p.m (Saturday).
or fax to (603) – 2141 9199 or e-mail to support@pheimunittrusts.com
or visit our Website : www.pheimunittrusts.com